

KeyInvest Return Monitor

Systematically **selected** UBS Barrier Reverse Convertibles



The Return Monitor provides an overview of UBS Barrier Reverse Convertibles (BRCs) offering attractive potential returns. All selected BRCs are listed on the SIX Structured Products Exchange and tradeable on each trading day under normal market conditions. In focus are products that have at least three months left until maturity and an intact barrier. The three categories examined are: Attractive sideways return, high barrier distance and underlyings with a Buy Rating by UBS Research. Further information can be found on: ubs.com/renditemonitor

Attractive sideways return

Coupon p.a.	Underlying	Ask	Currency	Expiry	Valor	Barrier distance (worst performer)	Sideways return p.a.
8.00%	Bayer / Merck & Co. / Sanofi	86.93	EUR	04.04.2019 *	38180176	17.3%	22.6%
13.50%	Exxon Mobil / Freeport McMoRan / Newfield Exploration	93.75	USD	13.03.2019	37888139	32.2%	19.5%
8.50%	Caterpillar / General Electric / Siemens	90.5	USD	13.06.2019	38955897	30.6%	16.9%
11.50%	Credit Suisse / Leonteq / Vontobel	93.95	CHF	02.08.2019 *	37407301	29.4%	16.1%
12.50%	Tesla / Toyota Motor / Volkswagen	95.29	CHF	22.11.2019 *	38800149	37.8%	15.1%

High barrier distance

Coupon p.a.	Underlying	Ask	Currency	Expiry	Valor	Barrier distance (worst performer)	Sideways return p.a.
13.25%	AMD / Intel / NVIDIA	100.20	USD	06.12.2019	38956204	58.1%	12.1%
12.50%	AMS / LafargeHolcim / Swisscom	100.75	CHF	09.03.2020 *	40354887	46.6%	9.5%
13.50%	Nike / Under Armour / adidas	99.54	USD	09.03.2020 *	40354891	45.1%	12.9%
10.50%	Deutsche Lufthansa / Deutsche Post / RWE	102.20	EUR	02.09.2019	40184425	42.6%	8.6%
10.00%	ArcelorMittal / BHP Billiton / Rio Tinto	96.75	CHF	02.03.2020 *	40184114	41.8%	11.3%

UBS Research: Underlyings with Buy Rating

Coupon p.a.	Underlying	Ask	Currency	Expiry	Valor	Barrier distance (worst performer)	Sideways return p.a.
10.00%	ArcelorMittal / BHP Billiton / Rio Tinto	96.75	CHF	02.03.2020 *	40184114	41.8%	11.3%
5.75%	E.ON / RWE	95.50	USD	18.04.2019 *	38326483	45.2%	8.8%
6.25%	Daimler / Renault / Volkswagen	97.05	EUR	08.05.2019	38630207	38.2%	8.8%
8.25%	LVMH / Swatch / adidas	101.01	CHF	09.09.2019	40355353	34.9%	7.3%
11.00%	Apple / Microsoft / Netflix	104.00	USD	18.04.2019	38326456	48.2%	6.8%

Products with a * are Auto-Callable: If the underlying prices on any observation date are at or above a certain level, the product can be early redeemed. If the underlying prices are at or above the Auto-Callable level on the calculation time, the sideways return is calculated as of the next possible repayment date.

Source: SIX Structured Products Exchange, UBS
As of: 12.03.2018

The following criteria have to be fulfilled for each category:

- Attractive sideways return:** UBS BRCs with a sideways return of at least 10% p.a. and a current barrier distance of more than 15%.
- High barrier distance:** UBS BRCs with a current barrier distance of more than 40%.
- UBS Research:** A selection of UBS BRCs with all underlyings rated "Buy" by UBS CIO WM.

UBS BRCs with multiple underlyings are referred to as "worst-of" structures. For worst of BRCs the underlying with the worst price performance applies for the barrier observation.

Opportunities: UBS BRCs pay a guaranteed coupon and offer contingent capital protection.

Risks: If one of the underlyings trade at or below its respective barrier during the term of the product, the redemption on the expiry date is based on the performance of the worst-performing underlying (capped at nominal value plus coupon), meaning a loss will be likely.

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